

ØORIGIN Ether

Ethereum liquid staking made simple

180-Day Yield Report
By Peter from Origin Protocol
May 9th, 2024

Greetings Nouners, Lil Nouners, and members of the greater Nouns community, I am Peter (slagathorthemammothking) and I am here to present to you the results from six months of staking 1 ETH into Origin Ether (OETH) for diversified yield generation.

TLDR

For the 180 days following the proposal to convert 1 ETH into OETH, OETH outperformed its underlying LSTs with an average APY of 4.83%, whereas Lido's stETH performed at 3.52% APY, RocketPool's rETH at 3.09% APY, and Frax's frxETH at 4.09% APY. Several integrations were completed over the last three months, the largest being OETH's expansion to Arbitrum. In addition to this L2 expansion, Origin was awarded a 185,000 ARB (~\$200,000 USD) grant to incentivize the use of OETH on Arbitrum over the next few months. More information on OETH updates over the past few months can be found on the latest OETH [Token Holder Update](#).

OETH Mechanics Update

Up until recently, [Origin Ether](#) was an ERC20 LST aggregator that generated yield through a combination of Defi strategies and a vault holding LSTs. An important update to mention is the passing of the [OETH simplification](#) proposal, turning OETH from an aggregator into a real LST. With a simplified OETH, other LSTs will no longer be used for minting new OETH, as yield strategies, or as collateral assets. OETH strategists have already begun divesting collateral LSTs back to ETH where it will be deployed to the AMO and/or Morpho, and the redeem fee will be heavily reduced or removed completely. A simplified OETH will be prime for integrations with lending markets, CDPs, and other unique and complex Defi protocols that previously could not work with aggregators. Additionally, the possible attack surface will be shrunk with a simplified OETH, as less smart smart contracts will be used on the backend of the token. The OETH TVL currently sits at \$105.11m, or 34.6k ETH, at a 180-day APY of 4.83%. Origin's new product, [ARM](#), will soon be able to assist with near 1:1 OETH exits back to ETH with zero slippage.

Another important OETH-related change to mention is that the future OETH will no longer be governed by [OGV stakers](#), but by OGN stakers. Three proposals have passed to merge OGV into OGN ([proposal 1](#), [proposal 2](#), [proposal 3](#)). We believe the core team and community are best-served by aligning under a single value accrual and governance token for all of our present and future initiatives, and this token should be OGN, Origin's original token. OGN benefits from a very wide diverse set of holders, high liquidity and trading volume across over 70 centralized and decentralized exchanges, and a global community numbering in the hundreds of thousands.

OETH Collateral & Strategy Allocation

With the simplification of OETH, all LST collateral will be gradually converted back to ETH. With this in mind, the current OETH collateral breakdown is as follows:

OETH Collateral	ETH equivalent	USD value	% of collateral
stETH	17,805.3	\$53,887,740.45	64.16%
ETH	7,484.01	\$14,479,635.17	17.25%
WETH	2,805.43	\$8,466,226.65	10.11%
rETH	2,354.08	\$7,851,892.59	8.48%
frxETH	0	\$0	0%

With the simplification of OETH, all yield strategies, other than Morpho and the AMO (Convex), will be gradually closed down. The current OETH strategy breakdown is as follows:

OETH Strategy	ETH allocated	USD value	% of strategy
Lido (stETH)	17,805.3	\$53,887,740.45	64.68%
Convex (ETH+OETH)	4,787.78	\$14,398,338.67	17.39%
Aura (WETH+rETH)	8,676.24	\$14,188,638	16.36%
Unallocated WETH	431.01	\$1,291,896.44	1.57%
Rocket Pool (rETH)	0	\$0	0%
Frax (sfrxETH)	0	\$0	0%
Morpho (Aave WETH)	0	\$0	0%

OETH Yield

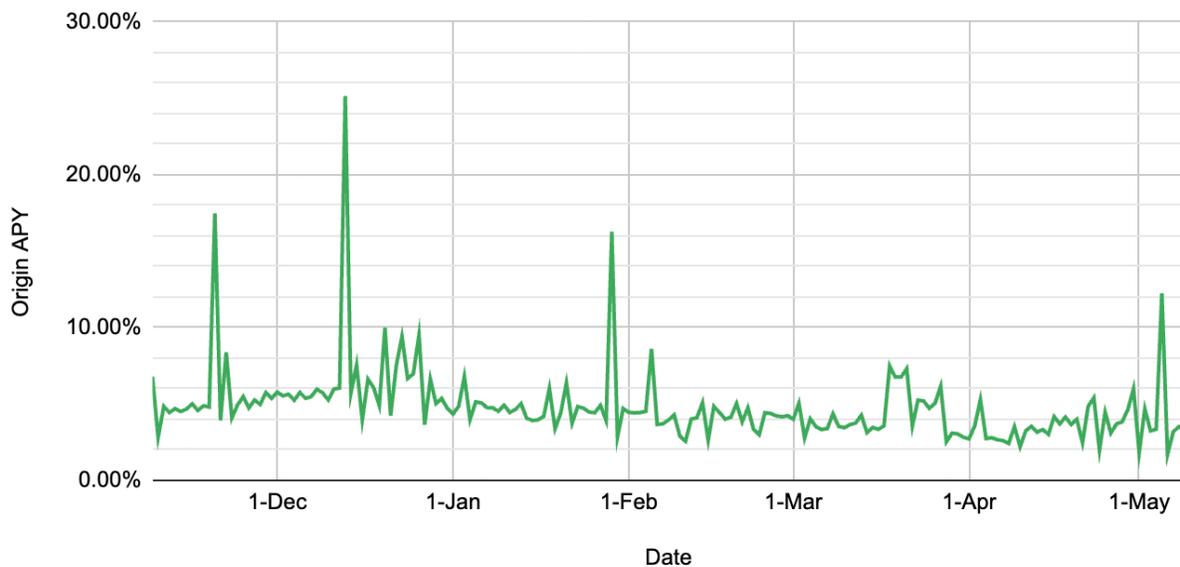
Taking the data from Origin's [Proof of Yield](#) over the last 180 days, OETH has reached an average APY of 4.82%:

Date	Origin APY						
9-Nov	6.79%	25-Dec	6.98%	9-Feb	4.28%	26-Mar	5.05%

10-Nov	2.82%	26-Dec	9.51%	10-Feb	2.90%	27-Mar	6.15%
11-Nov	4.84%	27-Dec	3.64%	11-Feb	2.56%	28-Mar	2.52%
12-Nov	4.44%	28-Dec	6.63%	12-Feb	4.01%	29-Mar	3.09%
13-Nov	4.70%	29-Dec	5.02%	13-Feb	4.10%	30-Mar	3.04%
14-Nov	4.51%	30-Dec	5.36%	14-Feb	5.08%	31-Mar	2.82%
15-Nov	4.66%	31-Dec	4.71%	15-Feb	2.63%	1-Apr	2.72%
16-Nov	5.01%	1-Jan	4.35%	16-Feb	4.84%	2-Apr	3.57%
17-Nov	4.58%	2-Jan	4.85%	17-Feb	4.44%	3-Apr	5.28%
18-Nov	4.88%	3-Jan	6.80%	18-Feb	4.01%	4-Apr	2.74%
19-Nov	4.80%	4-Jan	3.98%	19-Feb	4.13%	5-Apr	2.79%
20-Nov	17.47%	5-Jan	5.14%	20-Feb	5.03%	6-Apr	2.66%
21-Nov	3.92%	6-Jan	5.07%	21-Feb	3.83%	7-Apr	2.60%
22-Nov	8.37%	7-Jan	4.76%	22-Feb	4.75%	8-Apr	2.42%
23-Nov	4.09%	8-Jan	4.75%	23-Feb	3.34%	9-Apr	3.52%
24-Nov	4.93%	9-Jan	4.52%	24-Feb	2.99%	10-Apr	2.20%
25-Nov	5.48%	10-Jan	4.92%	25-Feb	4.43%	11-Apr	3.25%
26-Nov	4.74%	11-Jan	4.45%	26-Feb	4.38%	12-Apr	3.53%
27-Nov	5.26%	12-Jan	4.64%	27-Feb	4.22%	13-Apr	3.15%
28-Nov	4.97%	13-Jan	5.02%	28-Feb	4.16%	14-Apr	3.32%
29-Nov	5.74%	14-Jan	4.06%	29-Feb	4.23%	15-Apr	3.02%
30-Nov	5.36%	15-Jan	3.92%	1-Mar	4.00%	16-Apr	4.17%
1-Dec	5.77%	16-Jan	3.96%	2-Mar	5.05%	17-Apr	3.70%
2-Dec	5.53%	17-Jan	4.19%	3-Mar	2.78%	18-Apr	4.14%
3-Dec	5.64%	18-Jan	6.02%	4-Mar	4.03%	19-Apr	3.66%
4-Dec	5.25%	19-Jan	3.38%	5-Mar	3.52%	20-Apr	4.00%
5-Dec	5.75%	20-Jan	4.42%	6-Mar	3.33%	21-Apr	2.47%
6-Dec	5.37%	21-Jan	6.37%	7-Mar	3.39%	22-Apr	4.84%
7-Dec	5.48%	22-Jan	3.75%	8-Mar	4.36%	23-Apr	5.41%
8-Dec	5.97%	23-Jan	4.83%	9-Mar	3.53%	24-Apr	1.98%
9-Dec	5.73%	24-Jan	4.72%	10-Mar	3.45%	25-Apr	4.46%
10-Dec	5.27%	25-Jan	4.47%	11-Mar	3.65%	26-Apr	3.10%
11-Dec	5.97%	26-Jan	4.43%	12-Mar	3.75%	27-Apr	3.69%
12-Dec	6.05%	27-Jan	4.91%	13-Mar	4.26%	28-Apr	3.84%
13-Dec	25.16%	28-Jan	3.92%	14-Mar	3.12%	29-Apr	4.62%
14-Dec	5.71%	29-Jan	16.28%	15-Mar	3.46%	30-Apr	6.00%
15-Dec	7.55%	30-Jan	2.85%	16-Mar	3.34%	1-May	1.82%
16-Dec	3.95%	31-Jan	4.70%	17-Mar	3.57%	2-May	4.68%
17-Dec	6.63%	1-Feb	4.45%	18-Mar	7.49%	3-May	3.24%
18-Dec	6.07%	2-Feb	4.42%	19-Mar	6.76%	4-May	3.35%

19-Dec	4.90%	3-Feb	4.44%	20-Mar	6.76%	5-May	12.25%
20-Dec	9.98%	4-Feb	4.52%	21-Mar	7.31%	6-May	1.70%
21-Dec	4.23%	5-Feb	8.60%	22-Mar	3.56%	7-May	3.17%
22-Dec	7.53%	6-Feb	3.66%	23-Mar	5.25%	8-May	3.52%
23-Dec	9.41%	7-Feb	3.70%	24-Mar	5.19%	9-May	3.34%
24-Dec	6.67%	8-Feb	3.95%	25-Mar	4.71%		
Averages:						4.82%	

Origin APY



The dates highlighted over the last 180 days are highlighted because on those dates there were multiple rebase events, meaning yield was distributed to the Lil Nouns wallet more than once per day. A quick glance at [Proof of Yield](#) page for 11/20 and the [history tab](#) on the OETH dapp confirm this:

Nov 20, 2023 PT

Yield distributed

12.3855 OETH

APY

17.47%

OETH vault value

36,180.52

Fees generated

3.0964

Yield bonus

16.69% APY
Raw yield generated

x 1.13 Multiplier
Circulating supply / yield-earning supply

= 17.47% APY
Actual yield distributed

Yield distribution events

OETH wallet balances increase at least once per day. Anyone can trigger yield distribution at any time. Each time yield is distributed, there is one corresponding transaction on the blockchain.

Block / Time	Amount	Fees	Transaction
18613760 08:01:59	6.8831	1.7208	0xd55...89c ↗
18613760 08:01:59	1.0862	0.2716	0xd55...89c ↗
18611373 23:59:47	1.8297	0.4574	0x5e3...aa6 ↗
18611312 23:47:35	2.5865	0.6466	0x6c7...a3f ↗

OETH receiving yield

27,278

OETH giving up yield

8,902

OETH Transactions Filters • 0 [↓ CSV](#)

Type	Change	Balance
Yield 11/20/2023	0.00017	1.0019 ↑
23:21	0.000002	1.0019 ↗
22:59	0.000073	1.0019 ↗
22:06	0.000048	1.0019 ↗
21:46	0.000043	1.0018 ↗

OETH APY vs stETH, rETH, and frxETH APY

Comparing the OETH APY side by side to the APYs of stETH, rETH, and frxETH using data from the [Defillama Yield](#) page, we can see the following:

Date	Lido APY	RocketPool APY	Frax APY	Origin APY
8-Nov	3.71%	3.22%	4.14%	5.32%
9-Nov	3.71%	3.21%	4.14%	6.79%
10-Nov	4.73%	2.51%	4.14%	2.82%
11-Nov	4.34%	2.81%	4.14%	4.84%
12-Nov	4.15%	3.62%	4.15%	4.44%
13-Nov	4.09%	3.49%	4.15%	4.70%
14-Nov	4.16%	3.35%	4.15%	4.51%
15-Nov	4.16%	3.28%	4.15%	4.66%
16-Nov	4.13%	3.58%	4.15%	5.01%
17-Nov	4.07%	3.46%	4.15%	4.58%
18-Nov	4.03%	3.38%	4.15%	4.88%
19-Nov	3.98%	3.29%	4.15%	4.80%
20-Nov	3.94%	3.44%	4.16%	17.47%
21-Nov	3.92%	3.40%	4.16%	3.92%
22-Nov	3.93%	3.35%	4.16%	8.37%
23-Nov	3.94%	3.31%	4.16%	4.09%
24-Nov	3.92%	3.25%	4.16%	4.93%
25-Nov	3.90%	3.37%	4.16%	5.48%
26-Nov	3.87%	3.31%	4.15%	4.74%
27-Nov	3.85%	3.26%	4.15%	5.26%
28-Nov	3.84%	3.23%	4.15%	4.97%
29-Nov	3.86%	3.51%	4.15%	5.74%
30-Nov	3.86%	3.49%	4.14%	5.36%
1-Dec	3.87%	3.49%	4.14%	5.77%
2-Dec	3.86%	3.46%	4.14%	5.53%
3-Dec	3.85%	3.54%	4.13%	5.64%
4-Dec	3.85%	3.51%	4.12%	5.25%
5-Dec	3.86%	3.48%	4.12%	5.75%
6-Dec	3.87%	3.48%	4.12%	5.37%
7-Dec	3.88%	3.59%	4.12%	5.48%
8-Dec	3.89%	3.57%	4.12%	5.97%
9-Dec	3.90%	3.65%	4.03%	5.73%
10-Dec	3.39%	3.65%	4.03%	5.27%

11-Dec	3.80%	3.65%	4.03%	5.97%
12-Dec	4.02%	3.65%	4.02%	6.05%
13-Dec	3.80%	3.65%	4.01%	25.16%
14-Dec	3.63%	3.65%	3.77%	5.71%
15-Dec	4.11%	3.65%	3.76%	7.55%
16-Dec	3.81%	3.65%	3.74%	3.95%
17-Dec	4.00%	3.65%	3.78%	6.63%
18-Dec	3.80%	3.53%	3.81%	6.07%
19-Dec	3.80%	3.58%	3.84%	4.90%
20-Dec	3.80%	3.33%	3.87%	9.98%
21-Dec	3.80%	3.34%	4.25%	4.23%
22-Dec	3.63%	3.26%	4.25%	7.53%
23-Dec	3.62%	3.25%	4.27%	9.41%
24-Dec	3.45%	3.25%	4.27%	6.67%
25-Dec	3.63%	3.20%	4.29%	6.98%
26-Dec	3.60%	3.11%	4.25%	9.51%
27-Dec	3.49%	3.05%	4.25%	3.64%
28-Dec	3.89%	2.97%	3.91%	6.63%
29-Dec	3.69%	3.01%	3.90%	5.02%
30-Dec	3.28%	3.02%	3.90%	5.36%
31-Dec	3.23%	3.09%	3.90%	4.71%
1-Jan	3.16%	3.12%	3.90%	4.35%
2-Jan	3.29%	3.11%	3.90%	4.85%
3-Jan	3.37%	3.11%	3.89%	6.80%
4-Jan	5.28%	3.14%	3.76%	3.98%
5-Jan	3.49%	3.13%	3.77%	5.14%
6-Jan	3.26%	3.13%	3.77%	5.07%
7-Jan	3.13%	2.95%	3.77%	4.76%
8-Jan	3.30%	2.95%	3.87%	4.75%
9-Jan	3.50%	2.89%	3.86%	4.52%
10-Jan	4.00%	2.95%	3.86%	4.92%
11-Jan	3.90%	2.92%	4.33%	4.45%
12-Jan	3.30%	2.89%	4.26%	4.64%
13-Jan	3.50%	2.90%	4.27%	5.02%
14-Jan	3.30%	2.90%	4.25%	4.06%

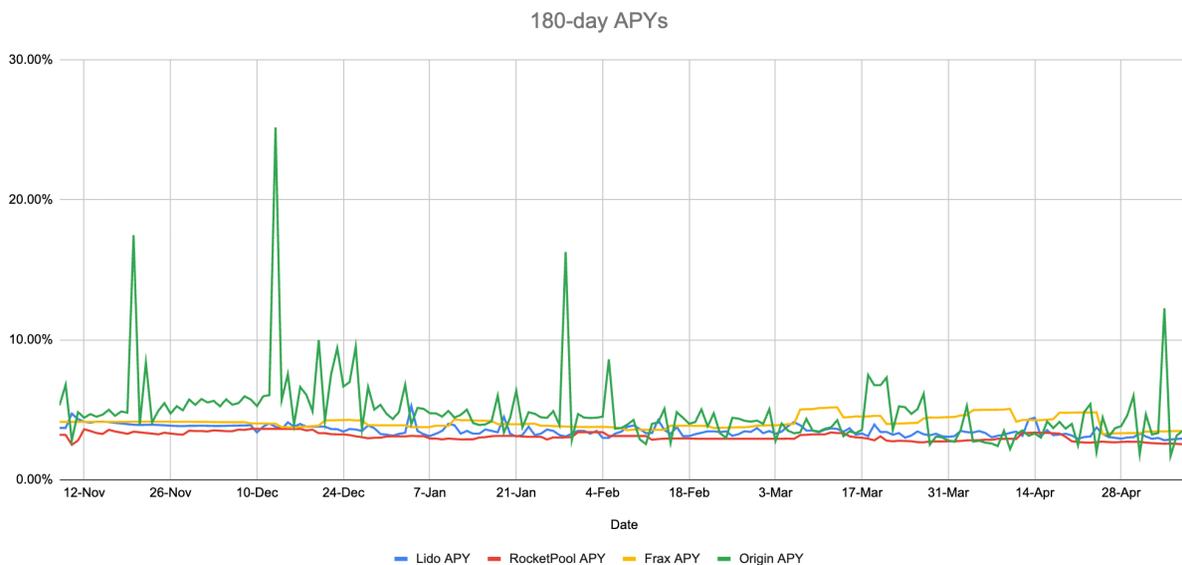
15-Jan	3.30%	3.03%	4.23%	3.92%
16-Jan	3.60%	3.05%	4.23%	3.96%
17-Jan	3.50%	3.12%	4.21%	4.19%
18-Jan	3.40%	3.14%	3.98%	6.02%
19-Jan	4.50%	3.14%	3.98%	3.38%
20-Jan	3.30%	3.14%	3.97%	4.42%
21-Jan	3.10%	3.14%	3.98%	6.37%
22-Jan	3.20%	3.10%	3.98%	3.75%
23-Jan	3.80%	3.08%	4.00%	4.83%
24-Jan	3.20%	3.08%	4.01%	4.72%
25-Jan	3.30%	3.08%	3.87%	4.47%
26-Jan	3.60%	2.89%	3.86%	4.43%
27-Jan	3.50%	3.04%	3.84%	4.91%
28-Jan	3.20%	3.02%	3.82%	3.92%
29-Jan	3.10%	3.04%	3.81%	16.28%
30-Jan	3.30%	3.06%	3.79%	2.85%
31-Jan	3.50%	3.41%	3.78%	4.70%
1-Feb	3.50%	3.41%	3.77%	4.45%
2-Feb	3.30%	3.41%	3.78%	4.42%
3-Feb	3.50%	3.41%	3.78%	4.44%
4-Feb	3.00%	3.41%	3.79%	4.52%
5-Feb	3.00%	3.13%	3.77%	8.60%
6-Feb	3.30%	3.13%	3.74%	3.66%
7-Feb	3.44%	3.13%	3.70%	3.70%
8-Feb	3.79%	3.13%	3.55%	3.95%
9-Feb	3.88%	3.13%	3.59%	4.28%
10-Feb	3.64%	3.13%	3.59%	2.90%
11-Feb	3.34%	3.13%	3.58%	2.56%
12-Feb	3.35%	2.87%	3.58%	4.01%
13-Feb	4.28%	2.92%	3.58%	4.10%
14-Feb	3.56%	2.94%	3.58%	5.08%
15-Feb	3.28%	2.96%	3.87%	2.63%
16-Feb	3.78%	2.96%	3.86%	4.84%
17-Feb	3.13%	2.96%	3.86%	4.44%
18-Feb	3.13%	2.96%	3.87%	4.01%

19-Feb	3.26%	2.94%	3.86%	4.13%
20-Feb	3.36%	2.94%	3.85%	5.03%
21-Feb	3.47%	2.94%	3.85%	3.83%
22-Feb	3.47%	2.94%	3.70%	4.75%
23-Feb	3.42%	2.94%	3.72%	3.34%
24-Feb	3.47%	2.94%	3.73%	2.99%
25-Feb	3.15%	2.94%	3.75%	4.43%
26-Feb	3.26%	2.94%	3.76%	4.38%
27-Feb	3.47%	2.94%	3.76%	4.22%
28-Feb	3.43%	2.94%	3.80%	4.16%
29-Feb	3.70%	2.94%	3.88%	4.23%
1-Mar	3.34%	2.94%	3.89%	4.00%
2-Mar	3.49%	2.94%	3.90%	5.05%
3-Mar	3.29%	2.94%	3.90%	2.78%
4-Mar	3.45%	2.94%	3.92%	4.03%
5-Mar	3.84%	2.95%	3.98%	3.52%
6-Mar	4.13%	2.93%	4.00%	3.33%
7-Mar	3.90%	3.20%	5.02%	3.39%
8-Mar	3.52%	3.22%	5.05%	4.36%
9-Mar	3.52%	3.25%	5.05%	3.53%
10-Mar	3.40%	3.25%	5.13%	3.45%
11-Mar	3.59%	3.25%	5.14%	3.65%
12-Mar	3.68%	3.39%	5.17%	3.75%
13-Mar	3.64%	3.34%	5.18%	4.26%
14-Mar	3.44%	3.34%	4.46%	3.12%
15-Mar	3.69%	3.11%	4.48%	3.46%
16-Mar	3.23%	3.04%	4.54%	3.34%
17-Mar	3.31%	3.01%	4.53%	3.57%
18-Mar	3.13%	2.95%	4.53%	7.49%
19-Mar	3.95%	2.83%	4.57%	6.76%
20-Mar	3.42%	3.11%	4.57%	6.76%
21-Mar	3.42%	2.80%	3.99%	7.31%
22-Mar	3.22%	2.76%	4.01%	3.56%
23-Mar	3.35%	2.79%	4.02%	5.25%
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27-Mar	3.26%	2.69%	4.39%	6.15%
28-Mar	3.19%	2.74%	4.46%	2.52%
29-Mar	3.30%	2.75%	4.45%	3.09%
30-Mar	3.12%	2.75%	4.47%	3.04%
31-Mar	3.07%	2.75%	4.48%	2.82%
1-Apr	3.13%	2.76%	4.49%	2.72%
2-Apr	3.50%	2.78%	4.61%	3.57%
3-Apr	3.41%	2.82%	4.62%	5.28%
4-Apr	3.38%	2.83%	4.98%	2.74%
5-Apr	3.49%	2.84%	4.99%	2.79%
6-Apr	3.35%	2.87%	5.01%	2.66%
7-Apr	3.04%	2.86%	5.00%	2.60%
8-Apr	3.15%	2.93%	5.01%	2.42%
9-Apr	3.22%	2.93%	5.03%	3.52%
10-Apr	3.36%	2.94%	5.07%	2.20%
11-Apr	3.45%	2.92%	4.16%	3.25%
12-Apr	3.15%	3.37%	4.28%	3.53%
13-Apr	4.31%	3.35%	4.28%	3.15%
14-Apr	4.44%	3.38%	4.26%	3.32%
15-Apr	3.10%	3.37%	4.27%	3.02%
16-Apr	3.55%	3.36%	4.30%	4.17%
17-Apr	3.19%	3.33%	4.34%	3.70%
18-Apr	3.24%	3.31%	4.81%	4.14%
19-Apr	3.30%	3.08%	4.79%	3.66%
20-Apr	3.17%	2.76%	4.80%	4.00%
21-Apr	2.94%	2.70%	4.81%	2.47%
22-Apr	3.06%	2.67%	4.81%	4.84%
23-Apr	3.10%	2.66%	4.81%	5.41%
24-Apr	3.74%	2.70%	4.82%	1.98%
25-Apr	3.29%	2.73%	3.27%	4.46%
26-Apr	3.06%	2.70%	3.31%	3.10%
27-Apr	3.00%	2.68%	3.32%	3.69%
28-Apr	2.94%	2.71%	3.33%	3.84%

29-Apr	3.03%	2.73%	3.34%	4.62%
30-Apr	3.05%	2.72%	3.34%	6.00%
1-May	3.31%	2.72%	3.34%	1.82%
2-May	3.10%	2.66%	3.45%	4.68%
3-May	2.93%	2.62%	3.45%	3.24%
4-May	3.00%	2.60%	3.47%	3.35%
5-May	2.83%	2.58%	3.46%	12.25%
6-May	2.89%	2.60%	3.48%	1.70%
7-May	2.92%	2.57%	3.49%	3.17%
8-May	2.96%	2.55%	3.49%	3.52%
9-May	2.91%	2.58%	3.10%	3.34%
Averages:	3.52%	3.09%	4.09%	4.83%

Yield started streaming to the Lil Nouns wallet on 11/9, so data from 11/8 is not counted in the above chart. Numbers highlighted in **Green** are the highest of the day, while numbers highlighted in **Red** are the lowest of the day. Over the last three months, stETH was the highest performing five times, OETH was the highest performing 38 times, and frxETH was the highest performing 48 times. stETH was the lowest performing asset three times, OETH was the lowest performing of the four assets 20 times, and rETH was the lowest performing asset 67 times. The main reason for the lower OETH yield is likely due to divesting from frxETH back to ETH took longer than two weeks, and during that time the ETH could not be used for yield generation. Viewing the four assets as a line graph paints the above results in a different view:



Yield Scenarios

Using the price of ETH from [CoinGecko](#) over the past 180 days and the data from earlier in this report, I have modeled out what the Lil Nouns treasury would have earned, if it had converted a larger amount of ETH into OETH on November 9th. With a 300 ETH conversion, the results would be as follows:

Date	ETH Price	Origin APY	Profit in ETH	Profit in USD
9-Nov	\$1,891.49	6.79%	0.055808	\$105.56
10-Nov	\$2,128.61	2.82%	0.023178	\$49.34
11-Nov	\$2,078.85	4.84%	0.039781	\$82.70
12-Nov	\$2,052.99	4.44%	0.036493	\$74.92
13-Nov	\$2,046.09	4.70%	0.038630	\$79.04
14-Nov	\$2,060.53	4.51%	0.037068	\$76.38
15-Nov	\$1,980.52	4.66%	0.038301	\$75.86
16-Nov	\$2,061.64	5.01%	0.041178	\$84.89
17-Nov	\$1,962.24	4.58%	0.037644	\$73.87
18-Nov	\$1,956.52	4.88%	0.040110	\$78.48
19-Nov	\$1,962.63	4.80%	0.039452	\$77.43
20-Nov	\$2,011.13	17.47%	0.143589	\$288.78
21-Nov	\$2,022.39	3.92%	0.032219	\$65.16
22-Nov	\$1,940.44	8.37%	0.068795	\$133.49
23-Nov	\$2,065.94	4.09%	0.033616	\$69.45
24-Nov	\$2,062.27	4.93%	0.040521	\$83.56
25-Nov	\$2,080.85	5.48%	0.045041	\$93.72
26-Nov	\$2,085.43	4.74%	0.038959	\$81.25
27-Nov	\$2,064.07	5.26%	0.043233	\$89.24
28-Nov	\$2,030.00	4.97%	0.040849	\$82.92
29-Nov	\$2,048.54	5.74%	0.047178	\$96.65
30-Nov	\$2,025.94	5.36%	0.044055	\$89.25
1-Dec	\$2,051.76	5.77%	0.047425	\$97.30
2-Dec	\$2,085.71	5.53%	0.045452	\$94.80
3-Dec	\$2,165.30	5.64%	0.046356	\$100.38
4-Dec	\$2,190.70	5.25%	0.043151	\$94.53
5-Dec	\$2,242.96	5.75%	0.047260	\$106.00

6-Dec	\$2,294.10	5.37%	0.044137	\$101.25
7-Dec	\$2,232.03	5.48%	0.045041	\$100.53
8-Dec	\$2,354.39	5.97%	0.049068	\$115.53
9-Dec	\$2,359.89	5.73%	0.047096	\$111.14
10-Dec	\$2,341.07	5.27%	0.043315	\$101.40
11-Dec	\$2,352.10	5.97%	0.049068	\$115.41
12-Dec	\$2,222.35	6.05%	0.049726	\$110.51
13-Dec	\$2,200.33	25.16%	0.206812	\$455.05
14-Dec	\$2,260.88	5.71%	0.046932	\$106.11
15-Dec	\$2,317.47	7.55%	0.062055	\$143.81
16-Dec	\$2,219.95	3.95%	0.032466	\$72.07
17-Dec	\$2,227.94	6.63%	0.054493	\$121.41
18-Dec	\$2,199.54	6.07%	0.049890	\$109.74
19-Dec	\$2,216.93	4.90%	0.040274	\$89.28
20-Dec	\$2,176.84	9.98%	0.082027	\$178.56
21-Dec	\$2,198.42	4.23%	0.034767	\$76.43
22-Dec	\$2,236.19	7.53%	0.061890	\$138.40
23-Dec	\$2,327.05	9.41%	0.077342	\$179.98
24-Dec	\$2,310.96	6.67%	0.054822	\$126.69
25-Dec	\$2,264.91	6.98%	0.057370	\$129.94
26-Dec	\$2,273.63	9.51%	0.078164	\$177.72
27-Dec	\$2,230.88	3.64%	0.029918	\$66.74
28-Dec	\$2,376.77	6.63%	0.054493	\$129.52
29-Dec	\$2,345.26	5.02%	0.041260	\$96.77
30-Dec	\$2,299.53	5.36%	0.044055	\$101.31
31-Dec	\$2,294.34	4.71%	0.038712	\$88.82
1-Jan	\$2,279.94	4.35%	0.035753	\$81.52
2-Jan	\$2,350.03	4.85%	0.039863	\$93.68
3-Jan	\$2,360.78	6.80%	0.055890	\$131.95
4-Jan	\$2,211.17	3.98%	0.032712	\$72.33
5-Jan	\$2,270.98	5.14%	0.042247	\$95.94
6-Jan	\$2,267.09	5.07%	0.041671	\$94.47
7-Jan	\$2,241.51	4.76%	0.039123	\$87.70
8-Jan	\$2,220.15	4.75%	0.039041	\$86.68
9-Jan	\$2,331.66	4.52%	0.037151	\$86.62

10-Jan	\$2,341.16	4.92%	0.040438	\$94.67
11-Jan	\$2,588.77	4.45%	0.036575	\$94.69
12-Jan	\$2,618.33	4.64%	0.038137	\$99.86
13-Jan	\$2,524.50	5.02%	0.041260	\$104.16
14-Jan	\$2,575.92	4.06%	0.033370	\$85.96
15-Jan	\$2,477.94	3.92%	0.032219	\$79.84
16-Jan	\$2,515.32	3.96%	0.032548	\$81.87
17-Jan	\$2,589.48	4.19%	0.034438	\$89.18
18-Jan	\$2,528.33	6.02%	0.049479	\$125.10
19-Jan	\$2,467.33	3.38%	0.027781	\$68.54
20-Jan	\$2,489.62	4.42%	0.036329	\$90.44
21-Jan	\$2,470.26	6.37%	0.052356	\$129.33
22-Jan	\$2,454.91	3.75%	0.030822	\$75.67
23-Jan	\$2,307.59	4.83%	0.039699	\$91.61
24-Jan	\$2,241.94	4.72%	0.038795	\$86.98
25-Jan	\$2,236.74	4.47%	0.036740	\$82.18
26-Jan	\$2,219.61	4.43%	0.036411	\$80.82
27-Jan	\$2,268.87	4.91%	0.040356	\$91.56
28-Jan	\$2,267.91	3.92%	0.032219	\$73.07
29-Jan	\$2,257.05	16.28%	0.133808	\$302.01
30-Jan	\$2,314.59	2.85%	0.023425	\$54.22
31-Jan	\$2,344.00	4.70%	0.038630	\$90.55
1-Feb	\$2,282.49	4.45%	0.036575	\$83.48
2-Feb	\$2,301.74	4.42%	0.036329	\$83.62
3-Feb	\$2,307.43	4.44%	0.036493	\$84.21
4-Feb	\$2,294.72	4.52%	0.037151	\$85.25
5-Feb	\$2,290.08	8.60%	0.070685	\$161.87
6-Feb	\$2,298.67	3.66%	0.030082	\$69.15
7-Feb	\$2,372.76	3.70%	0.030411	\$72.16
8-Feb	\$2,424.07	3.95%	0.032466	\$78.70
9-Feb	\$2,975.73	4.28%	0.035178	\$104.68
10-Feb	\$3,015.16	2.90%	0.023836	\$71.87
11-Feb	\$3,064.59	2.56%	0.021041	\$64.48
12-Feb	\$3,136.58	4.01%	0.032959	\$103.38
13-Feb	\$3,115.02	4.10%	0.033699	\$104.97

14-Feb	\$3,102.15	5.08%	0.041753	\$129.53
15-Feb	\$2,988.55	2.63%	0.021616	\$64.60
16-Feb	\$2,976.09	4.84%	0.039781	\$118.39
17-Feb	\$3,018.55	4.44%	0.036493	\$110.16
18-Feb	\$3,213.69	4.01%	0.032959	\$105.92
19-Feb	\$3,259.50	4.13%	0.033945	\$110.64
20-Feb	\$3,259.25	5.03%	0.041342	\$134.75
21-Feb	\$3,131.42	3.83%	0.031479	\$98.58
22-Feb	\$3,157.62	4.75%	0.039041	\$123.28
23-Feb	\$3,138.81	3.34%	0.027452	\$86.17
24-Feb	\$3,218.97	2.99%	0.024575	\$79.11
25-Feb	\$3,199.77	4.43%	0.036411	\$116.51
26-Feb	\$3,147.14	4.38%	0.036000	\$113.30
27-Feb	\$3,152.19	4.22%	0.034685	\$109.33
28-Feb	\$3,065.68	4.16%	0.034192	\$104.82
29-Feb	\$3,064.91	4.23%	0.034767	\$106.56
1-Mar	\$2,982.62	4.00%	0.032877	\$98.06
2-Mar	\$3,083.71	5.05%	0.041507	\$128.00
3-Mar	\$3,101.19	2.78%	0.022849	\$70.86
4-Mar	\$3,157.68	4.03%	0.033123	\$104.59
5-Mar	\$3,022.01	3.52%	0.028932	\$87.43
6-Mar	\$3,245.50	3.33%	0.027370	\$88.83
7-Mar	\$3,508.58	3.39%	0.027863	\$97.76
8-Mar	\$3,539.76	4.36%	0.035836	\$126.85
9-Mar	\$3,503.65	3.53%	0.029014	\$101.65
10-Mar	\$3,695.24	3.45%	0.028356	\$104.78
11-Mar	\$3,453.44	3.65%	0.030000	\$103.60
12-Mar	\$3,362.84	3.75%	0.030822	\$103.65
13-Mar	\$3,320.28	4.26%	0.035014	\$116.26
14-Mar	\$3,332.09	3.12%	0.025644	\$85.45
15-Mar	\$3,316.68	3.46%	0.028438	\$94.32
16-Mar	\$3,274.90	3.34%	0.027452	\$89.90
17-Mar	\$3,508.25	3.57%	0.029342	\$102.94
18-Mar	\$3,644.77	7.49%	0.061562	\$224.38
19-Mar	\$3,507.66	6.76%	0.055562	\$194.89

20-Mar	\$3,516.10	6.76%	0.055562	\$195.36
21-Mar	\$3,560.26	7.31%	0.060082	\$213.91
22-Mar	\$3,505.22	3.56%	0.029260	\$102.56
23-Mar	\$3,591.55	5.25%	0.043151	\$154.98
24-Mar	\$3,588.49	5.19%	0.042658	\$153.08
25-Mar	\$3,454.26	4.71%	0.038712	\$133.72
26-Mar	\$3,353.37	5.05%	0.041507	\$139.19
27-Mar	\$3,322.89	6.15%	0.050548	\$167.97
28-Mar	\$3,493.43	2.52%	0.020712	\$72.36
29-Mar	\$3,515.69	3.09%	0.025397	\$89.29
30-Mar	\$3,171.29	3.04%	0.024986	\$79.24
31-Mar	\$3,525.89	2.82%	0.023178	\$81.72
1-Apr	\$3,643.28	2.72%	0.022356	\$81.45
2-Apr	\$3,514.22	3.57%	0.029342	\$103.12
3-Apr	\$3,738.38	5.28%	0.043397	\$162.24
4-Apr	\$3,879.04	2.74%	0.022521	\$87.36
5-Apr	\$4,007.91	2.79%	0.022932	\$91.91
6-Apr	\$3,978.69	2.66%	0.021863	\$86.99
7-Apr	\$4,070.60	2.60%	0.021370	\$86.99
8-Apr	\$3,887.47	2.42%	0.019890	\$77.32
9-Apr	\$3,916.04	3.52%	0.028932	\$113.30
10-Apr	\$3,893.61	2.20%	0.018082	\$70.41
11-Apr	\$3,861.90	3.25%	0.026712	\$103.16
12-Apr	\$3,822.37	3.53%	0.029014	\$110.90
13-Apr	\$3,581.53	3.15%	0.025890	\$92.73
14-Apr	\$3,634.31	3.32%	0.027288	\$99.17
15-Apr	\$3,487.19	3.02%	0.024822	\$86.56
16-Apr	\$3,421.89	4.17%	0.034274	\$117.28
17-Apr	\$3,431.75	3.70%	0.030411	\$104.36
18-Apr	\$3,347.69	4.14%	0.034027	\$113.91
19-Apr	\$3,380.80	3.66%	0.030082	\$101.70
20-Apr	\$3,242.05	4.00%	0.032877	\$106.59
21-Apr	\$3,173.63	2.47%	0.020301	\$64.43
22-Apr	\$3,113.41	4.84%	0.039781	\$123.85
23-Apr	\$2,988.32	5.41%	0.044466	\$132.88

24-Apr	\$2,926.29	1.98%	0.016274	\$47.62
25-Apr	\$2,974.13	4.46%	0.036658	\$109.02
26-Apr	\$2,977.08	3.10%	0.025479	\$75.85
27-Apr	\$3,015.44	3.69%	0.030329	\$91.45
28-Apr	\$2,943.72	3.84%	0.031562	\$92.91
29-Apr	\$2,874.95	4.62%	0.037973	\$109.17
30-Apr	\$2,788.56	6.00%	0.049315	\$137.52
1-May	\$2,807.37	1.82%	0.014959	\$42.00
2-May	\$2,826.82	4.68%	0.038466	\$108.74
3-May	\$2,780.37	3.24%	0.026630	\$74.04
4-May	\$2,641.54	3.35%	0.027534	\$72.73
5-May	\$2,657.99	12.25%	0.100685	\$267.62
6-May	\$2,505.08	1.70%	0.013973	\$35.00
7-May	\$2,499.49	3.17%	0.026055	\$65.12
8-May	\$2,487.85	3.52%	0.028932	\$71.98
9-May	\$2,420.97	3.34%	0.027452	\$66.46
Profit after 180 days:			7.2534417 ETH	\$19,245.09

I've also modeled out the profitability to the Lil Nouns treasury, if instead the 300 ETH conversion was split between stETH, rETH, and OETH equally. The results are as follows:

Date	Lido APY	RocketPool APY	Origin APY	Profit in ETH	Profit in USD
9-Nov	3.71%	3.21%	6.79%	0.037562	\$71.05
10-Nov	4.73%	2.51%	2.82%	0.027562	\$58.67
11-Nov	4.34%	2.81%	4.84%	0.032849	\$68.29
12-Nov	4.15%	3.62%	4.44%	0.033452	\$68.68

13-Nov	4.09%	3.49%	4.70%	0.033644	\$68.84
14-Nov	4.16%	3.35%	4.51%	0.032932	\$67.86
15-Nov	4.16%	3.28%	4.66%	0.033151	\$65.66
16-Nov	4.13%	3.58%	5.01%	0.034849	\$71.85
17-Nov	4.07%	3.46%	4.58%	0.033178	\$65.10
18-Nov	4.03%	3.38%	4.88%	0.033671	\$65.88
19-Nov	3.98%	3.29%	4.80%	0.033068	\$64.90
20-Nov	3.94%	3.44%	17.47%	0.068082	\$136.92
21-Nov	3.92%	3.40%	3.92%	0.030795	\$62.28
22-Nov	3.93%	3.35%	8.37%	0.042877	\$83.20
23-Nov	3.94%	3.31%	4.09%	0.031068	\$64.19
24-Nov	3.92%	3.25%	4.93%	0.033151	\$68.37
25-Nov	3.90%	3.37%	5.48%	0.034932	\$72.69
26-Nov	3.87%	3.31%	4.74%	0.032658	\$68.11
27-Nov	3.85%	3.26%	5.26%	0.033890	\$69.95
28-Nov	3.84%	3.23%	4.97%	0.032986	\$66.96
29-Nov	3.86%	3.51%	5.74%	0.035918	\$73.58
30-Nov	3.86%	3.49%	5.36%	0.034822	\$70.55
1-Dec	3.87%	3.49%	5.77%	0.035973	\$73.81
2-Dec	3.86%	3.46%	5.53%	0.035205	\$73.43
3-Dec	3.85%	3.54%	5.64%	0.035699	\$77.30
4-Dec	3.85%	3.51%	5.25%	0.034548	\$75.68
5-Dec	3.86%	3.48%	5.75%	0.035863	\$80.44
6-Dec	3.87%	3.48%	5.37%	0.034849	\$79.95
7-Dec	3.88%	3.59%	5.48%	0.035479	\$79.19
8-Dec	3.89%	3.57%	5.97%	0.036795	\$86.63
9-Dec	3.90%	3.65%	5.73%	0.036372	\$85.83
10-Dec	3.39%	3.65%	5.27%	0.033714	\$78.93
11-Dec	3.80%	3.65%	5.97%	0.036755	\$86.45
12-Dec	4.02%	3.65%	6.05%	0.037577	\$83.51
13-Dec	3.80%	3.65%	25.16%	0.089336	\$196.57
14-Dec	3.63%	3.65%	5.71%	0.035577	\$80.44
15-Dec	4.11%	3.65%	7.55%	0.041930	\$97.17
16-Dec	3.81%	3.65%	3.95%	0.031235	\$69.34
17-Dec	4.00%	3.65%	6.63%	0.039106	\$87.13

18-Dec	3.80%	3.53%	6.07%	0.036719	\$80.76
19-Dec	3.80%	3.58%	4.90%	0.033650	\$74.60
20-Dec	3.80%	3.33%	9.98%	0.046884	\$102.06
21-Dec	3.80%	3.34%	4.23%	0.031154	\$68.49
22-Dec	3.63%	3.26%	7.53%	0.039518	\$88.37
23-Dec	3.62%	3.25%	9.41%	0.044604	\$103.80
24-Dec	3.45%	3.25%	6.67%	0.036620	\$84.63
25-Dec	3.63%	3.20%	6.98%	0.037846	\$85.72
26-Dec	3.60%	3.11%	9.51%	0.044447	\$101.06
27-Dec	3.49%	3.05%	3.64%	0.027894	\$62.23
28-Dec	3.89%	2.97%	6.63%	0.036962	\$87.85
29-Dec	3.69%	3.01%	5.02%	0.032107	\$75.30
30-Dec	3.28%	3.02%	5.36%	0.031939	\$73.45
31-Dec	3.23%	3.09%	4.71%	0.030231	\$69.36
1-Jan	3.16%	3.12%	4.35%	0.029100	\$66.35
2-Jan	3.29%	3.11%	4.85%	0.030805	\$72.39
3-Jan	3.37%	3.11%	6.80%	0.036363	\$85.84
4-Jan	5.28%	3.14%	3.98%	0.033971	\$75.12
5-Jan	3.49%	3.13%	5.14%	0.032207	\$73.14
6-Jan	3.26%	3.13%	5.07%	0.031385	\$71.15
7-Jan	3.13%	2.95%	4.76%	0.029702	\$66.58
8-Jan	3.30%	2.95%	4.75%	0.030140	\$66.92
9-Jan	3.50%	2.89%	4.52%	0.029890	\$69.69
10-Jan	4.00%	2.95%	4.92%	0.032521	\$76.14
11-Jan	3.90%	2.92%	4.45%	0.030877	\$79.93
12-Jan	3.30%	2.89%	4.64%	0.029671	\$77.69
13-Jan	3.50%	2.90%	5.02%	0.031288	\$78.99
14-Jan	3.30%	2.90%	4.06%	0.028110	\$72.41
15-Jan	3.30%	3.03%	3.92%	0.028082	\$69.59
16-Jan	3.60%	3.05%	3.96%	0.029068	\$73.12
17-Jan	3.50%	3.12%	4.19%	0.029616	\$76.69
18-Jan	3.40%	3.14%	6.02%	0.034411	\$87.00
19-Jan	4.50%	3.14%	3.38%	0.030192	\$74.49
20-Jan	3.30%	3.14%	4.42%	0.029753	\$74.07
21-Jan	3.10%	3.14%	6.37%	0.034548	\$85.34

22-Jan	3.20%	3.10%	3.75%	0.027534	\$67.59
23-Jan	3.80%	3.08%	4.83%	0.032082	\$74.03
24-Jan	3.20%	3.08%	4.72%	0.030137	\$67.57
25-Jan	3.30%	3.08%	4.47%	0.029726	\$66.49
26-Jan	3.60%	2.89%	4.43%	0.029918	\$66.41
27-Jan	3.50%	3.04%	4.91%	0.031370	\$71.17
28-Jan	3.20%	3.02%	3.92%	0.027781	\$63.00
29-Jan	3.10%	3.04%	16.28%	0.061425	\$138.64
30-Jan	3.30%	3.06%	2.85%	0.025233	\$58.40
31-Jan	3.50%	3.41%	4.70%	0.031808	\$74.56
1-Feb	3.50%	3.41%	4.45%	0.031123	\$71.04
2-Feb	3.30%	3.41%	4.42%	0.030493	\$70.19
3-Feb	3.50%	3.41%	4.44%	0.031096	\$71.75
4-Feb	3.00%	3.41%	4.52%	0.029945	\$68.72
5-Feb	3.00%	3.13%	8.60%	0.040356	\$92.42
6-Feb	3.30%	3.13%	3.66%	0.027644	\$63.54
7-Feb	3.44%	3.13%	3.70%	0.028137	\$66.76
8-Feb	3.79%	3.13%	3.95%	0.029781	\$72.19
9-Feb	3.88%	3.13%	4.28%	0.030944	\$92.08
10-Feb	3.64%	3.13%	2.90%	0.026508	\$79.93
11-Feb	3.34%	3.13%	2.56%	0.024741	\$75.82
12-Feb	3.35%	2.87%	4.01%	0.028025	\$87.90
13-Feb	4.28%	2.92%	4.10%	0.030935	\$96.36
14-Feb	3.56%	2.94%	5.08%	0.031743	\$98.47
15-Feb	3.28%	2.96%	2.63%	0.024293	\$72.60
16-Feb	3.78%	2.96%	4.84%	0.031715	\$94.39
17-Feb	3.13%	2.96%	4.44%	0.028833	\$87.03
18-Feb	3.13%	2.96%	4.01%	0.027658	\$88.88
19-Feb	3.26%	2.94%	4.13%	0.028312	\$92.28
20-Feb	3.36%	2.94%	5.03%	0.031039	\$101.16
21-Feb	3.47%	2.94%	3.83%	0.028034	\$87.78
22-Feb	3.47%	2.94%	4.75%	0.030560	\$96.50
23-Feb	3.42%	2.94%	3.34%	0.026551	\$83.34
24-Feb	3.47%	2.94%	2.99%	0.025735	\$82.84
25-Feb	3.15%	2.94%	4.43%	0.028806	\$92.17

26-Feb	3.26%	2.94%	4.38%	0.028982	\$91.21
27-Feb	3.47%	2.94%	4.22%	0.029119	\$91.79
28-Feb	3.43%	2.94%	4.16%	0.028828	\$88.38
29-Feb	3.70%	2.94%	4.23%	0.029771	\$91.24
1-Mar	3.34%	2.94%	4.00%	0.028143	\$83.94
2-Mar	3.49%	2.94%	5.05%	0.031442	\$96.96
3-Mar	3.29%	2.94%	2.78%	0.024686	\$76.55
4-Mar	3.45%	2.94%	4.03%	0.028535	\$90.10
5-Mar	3.84%	2.95%	3.52%	0.028225	\$85.30
6-Mar	4.13%	2.93%	3.33%	0.028467	\$92.39
7-Mar	3.90%	3.20%	3.39%	0.028749	\$100.87
8-Mar	3.52%	3.22%	4.36%	0.030418	\$107.67
9-Mar	3.52%	3.25%	3.53%	0.028213	\$98.85
10-Mar	3.40%	3.25%	3.45%	0.027673	\$102.26
11-Mar	3.59%	3.25%	3.65%	0.028720	\$99.18
12-Mar	3.68%	3.39%	3.75%	0.029637	\$99.67
13-Mar	3.64%	3.34%	4.26%	0.030816	\$102.32
14-Mar	3.44%	3.34%	3.12%	0.027128	\$90.39
15-Mar	3.69%	3.11%	3.46%	0.028113	\$93.24
16-Mar	3.23%	3.04%	3.34%	0.026315	\$86.18
17-Mar	3.31%	3.01%	3.57%	0.027105	\$95.09
18-Mar	3.13%	2.95%	7.49%	0.037151	\$135.41
19-Mar	3.95%	2.83%	6.76%	0.037098	\$130.13
20-Mar	3.42%	3.11%	6.76%	0.036387	\$127.94
21-Mar	3.42%	2.80%	7.31%	0.037080	\$132.01
22-Mar	3.22%	2.76%	3.56%	0.026125	\$91.57
23-Mar	3.35%	2.79%	5.25%	0.031201	\$112.06
24-Mar	3.02%	2.78%	5.19%	0.030097	\$108.00
25-Mar	3.17%	2.76%	4.71%	0.029137	\$100.65
26-Mar	3.47%	2.69%	5.05%	0.030716	\$103.00
27-Mar	3.26%	2.69%	6.15%	0.033131	\$110.09
28-Mar	3.19%	2.74%	2.52%	0.023127	\$80.79
29-Mar	3.30%	2.75%	3.09%	0.025035	\$88.02
30-Mar	3.12%	2.75%	3.04%	0.024402	\$77.39
31-Mar	3.07%	2.75%	2.82%	0.023683	\$83.51

1-Apr	3.13%	2.76%	2.72%	0.023590	\$85.95
2-Apr	3.50%	2.78%	3.57%	0.026990	\$94.85
3-Apr	3.41%	2.82%	5.28%	0.031550	\$117.95
4-Apr	3.38%	2.83%	2.74%	0.024523	\$95.13
5-Apr	3.49%	2.84%	2.79%	0.024983	\$100.13
6-Apr	3.35%	2.87%	2.66%	0.024322	\$96.77
7-Apr	3.04%	2.86%	2.60%	0.023288	\$94.80
8-Apr	3.15%	2.93%	2.42%	0.023293	\$90.55
9-Apr	3.22%	2.93%	3.52%	0.026490	\$103.73
10-Apr	3.36%	2.94%	2.20%	0.023282	\$90.65
11-Apr	3.45%	2.92%	3.25%	0.026356	\$101.78
12-Apr	3.15%	3.37%	3.53%	0.027521	\$105.20
13-Apr	4.31%	3.35%	3.15%	0.029628	\$106.11
14-Apr	4.44%	3.38%	3.32%	0.030510	\$110.88
15-Apr	3.10%	3.37%	3.02%	0.025999	\$90.66
16-Apr	3.55%	3.36%	4.17%	0.030347	\$103.85
17-Apr	3.19%	3.33%	3.70%	0.028013	\$96.13
18-Apr	3.24%	3.31%	4.14%	0.029274	\$98.00
19-Apr	3.30%	3.08%	3.66%	0.027480	\$92.91
20-Apr	3.17%	2.76%	4.00%	0.027212	\$88.22
21-Apr	2.94%	2.70%	2.47%	0.022226	\$70.54
22-Apr	3.06%	2.67%	4.84%	0.028958	\$90.16
23-Apr	3.10%	2.66%	5.41%	0.030591	\$91.42
24-Apr	3.74%	2.70%	1.98%	0.023073	\$67.52
25-Apr	3.29%	2.73%	4.46%	0.028723	\$85.43
26-Apr	3.06%	2.70%	3.10%	0.024270	\$72.25
27-Apr	3.00%	2.68%	3.69%	0.025686	\$77.46
28-Apr	2.94%	2.71%	3.84%	0.026011	\$76.57
29-Apr	3.03%	2.73%	4.62%	0.028435	\$81.75
30-Apr	3.05%	2.72%	6.00%	0.032229	\$89.87
1-May	3.31%	2.72%	1.82%	0.021509	\$60.38
2-May	3.10%	2.66%	4.68%	0.028617	\$80.89
3-May	2.93%	2.62%	3.24%	0.024104	\$67.02
4-May	3.00%	2.60%	3.35%	0.024529	\$64.79
5-May	2.83%	2.58%	12.25%	0.048387	\$128.61

6-May	2.89%	2.60%	1.70%	0.019691	\$49.33
7-May	2.92%	2.57%	3.17%	0.023743	\$59.34
8-May	2.96%	2.55%	3.52%	0.024715	\$61.49
9-May	2.91%	2.58%	3.34%	0.024181	\$58.54
Profit after 180 days:				5.733190 ETH	\$15,471.41

By comparing the two scenarios it is abundantly clear that the first scenario is more profitable for the DAO treasury. If you'd like to play around with the numbers, you may do so by using the same [calculator here](#) - select File > Make a Copy. As a reminder there are no lockups with OETH, users can move in and out at all times, and can spend OETH in the same way as its backing collateral, if need be. More information on OETH, yield strategies, and collateral LSTs can be found on the [OETH docs](#).